

Message Text

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ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 FRB-01 CIAE-00 INR-07 NSAE-00

TRSE-00 /026 W

----- 067331

R 141700Z APR 76

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 5265

USDOC WASHDC

UNCLAS SECTION 1 OF 2 BUENOS AIRES 2502

STATE PASS TO FEDERAL RESERVE BOARD

E.O. 11652: N/A

TAGS: BFOL, EFIN, AR

SUBJECT: WTDR - EMPRESAS GRAIVER ASOCIADAS S.A.

REF: STATE 034638

1. ARGENTINA 2. CNTRY CODE: N/A 3. SER NO: N/A
 4. EMPRESAS GRAIVER ASOCIADAS S.A.
 5. SUIPACHA 1111, PISO 29
 6. 1368 BUENOS AIRES, ARGENTINA.
 7. ESTABL: 1974 8. EMPL: N/A 9. SIZE: LARGE
 10. REPUTATION: GOOD
 11. SALES AREA: ARGENTINA
 12. RPT DATE: 03/76
 13. ENGAGED IN FINANCE, BANKING AND INSURANCE
OPERATIONS, OPERATES A REAL ESTATE COMPANY,
IS IN FARMING AND CATTLE RAISING BUSINESS
AS WELL AS IN OTHER FIELDS SUCH AS CONSTRUCTION,
FOUNDRY AND METAL WORKING AND DATA PROCESSING.
IMPORTS POLYVINYL AND ALUMINUM AND HYPODERMIC
NEEDLES.
 14. CONTACT: DAVID GRAIVER TITLE: PRESIDENT
 15. CABLE: N/A 16. TELEX: N/A
 17. TEL: 321023 AND 325263
 18. FINANCIAL REFS: BANCO RIO DE LA PLATA, SAN
- UNCLASSIFIED

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MARTIN 200; BANCO DE CREDITO RURAL ARGENTINO,

FLORIDA Y CANGALLO, BOTH IN BUENOS AIRES.

19. TRADE REFS: ROBERT'S FINANCIERA S.A.,

25 DE MAYO 258; ACINDAR SA, PASEO COLON 357;

BUNGE & BORN, LTDA., 25 DE MAYO 501, ALL IN

BUENOS AIRES; COMPANIA STANDARD ELECTRIC

ARGENTINA SA, INTENDENTE TOMKINSON 1700, SAN

ISIDRO, PROVINCE OF BUENOS AIRES.

20. FOREIGN FIRM REPRESENTED: SEE ITEM 21-PAGE 5.

21. THIS CORPORATION WAS LEGALLY CONSTITUTED ON

OCTOBER 1974 TO CONTINUE A BUSINESS ORIGINALLY

ESTABLISHED IN 1952 BY MESSRS. JUAN GRAIVER

(NATURALIZED ARGENTINE, BORN IN 1913); DAVID

GRAIVER ARGENTINE CITIZEN, BORN IN 1941), AND

ISIDORO M. GRAIVER (ARGENTINE CITIZEN, BORN

IN 1945). THE GRAIVER FAMILY OWNS 13 COMPANIES

IN ARGENTINA, INCLUDING TWO BANKS: THE BANCO

COMERCIAL DE LA PLATA, AND BANCO DE HURLINGHAM,

BOTH IN THE PROVINCE OF BUENOS AIRES, AND AN

INSURANCE COMPANY: METROPOL CIA. DE SEGUROS

SA., LOCATED IN AN IMPORTANT COMMERCIAL

DISTRICT OF BUENOS AIRES. THE NAME AND

PRINCIPAL ACTIVITIES OF THOSE COMPANIES IN

WHICH THE GRAIVER FAMILY HAVE MAJORITY OF

SHARES ARE:

BANCO COMERCIAL DE LA PLATA; AVENIDA 7 NO.850,

LA PLATA, PROVINCE OF BUENOS AIRES. COMPANY'S

OPERATIONS: BANKING AND FINANCING. ESTABLISHED:

1924. EMPLOYEES: 487. BRANCHES 13. REPUTATION:

GOOD. CONTACT: DR. OMAR A. ESPOSITO, PRES.

PAID-IN CAPITAL: ARG.PESOS \$7,297.373.

BANCO DE HURLINGHAM S.A., EDUARDO VII NO.1102,

HURLINGHAM, PROVINCE OF BUENOS AIRES. COMPANY'S

OPERATIONS: BANKING AND FINANCING. ESTABLISHED:

1958. NO. OF EMPLOYEES: 360. BRANCHES 16.

REPUTATION: GOOD. CONTACT: ISIDORO M. GRAIVER,

PRES. PAID-IN CAPITAL: ARG.PESOS \$6,846,428.

METROPOL COMPANIA ARGENTINA DE SEGUROS S.A.,

CORDOBA 1345, PISO 12 Y 13 BUENOS AIRES.

COMPANY'S OPERATIONS: INSURANCE. ESTABL:

1961. REPUTATION: GOOD. CONTACT: SERGIO

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OMAR CASELLAS, PRES PAID-IN CAPITAL: ARG.

PESOS \$264,000.

FUNDAR SACIFI Y A, CALLE 7, NO. 1076,

LA PLATA, PROVINCE OF BUENOS AIRES. COMPANY'S

OPERATIONS: CONSTRUCTION ENTERPRISE. ESTABL:

1968. EMPLOYEES: 67. BRANCHES: FUNDAR SA.,

RUA PALESTINA 333, RIO DE JANEIRO, BRAZIL.

REPUTATION: GOOD. CONTACT: ISIDORO MIGUEL

GRAIVER, PRES. PAID-IN CAPITAL ARG.PESOS

\$2,500,000.

ELECTRO EROSION SA, J.B. ALBERDI 3663, BUENOS

AIRES. COMPANY'S OPERATIONS: MANUFACTURER OF

PLASTIC DISPOSABLE ELEMENTS FOR MEDICINAL

APPLICATIONS. ESTABL: 1970. EMPLOYEES: 70.

REPUTATION: GOOD. CONTACT: ENRIQUE CHAIQUIN,

PRES. PAID-IN CAPITAL: ARG.PESOS \$500,000.

VECCIA HNOS SA, ESTRADA 48/74, BUENOS AIRES.

COMPANY'S OPERATIONS: WHOLESALER, IMPORTER,

EXPORTER AND RETAILER OF ALUMINUM KITCHENWARE.

ESTABL: 1924. EMPLOYEES: 69. REPUTATION:

GOOD. CONTACT: ADOLFO ROTENBERG, PRES. PAID-

IN CAPITAL: ARG.PESOS \$400,000.

INDUSTRIAS QUIMICAS INGALCO S.A., W.C. MORRIS

438/89, VILLA MARTELLI, PROV. OF BUENOS AIRES.

COMPANY'S OPERATIONS: MANUFACTURER, WHOLESALER

AND EXPORTER OF GALVANOPLASTIC AND METAL

FINISHING PRODUCTS. ESTABL: 1956, REORGANIZED

IN 1964. EMPL: 82. REPUTATION: GOOD

CONTACT: PABLO A. WEINBERG, PRES. REPRESENTATIVES

OF ROTO RANSOHOF CO., UDYLLITE CORP., HOOKER

CHEMICAL CORP., INTERNATIONAL NICKEL CO.,

AMERICAN METAL CLIMEX INC., SEL REX, ALL IN THE

U.S., AND OF EFCO, ENGLAND. LICENSORS OF

FARBENFABRIKEN BAYER A.C. OF GERMANY, PAID-IN

CAPITAL: ARG. PESOS\$2,300,000.

COM-PLAT S.A., CALLE 7 NO. 370, LA PLATA, PROV.

OF BUENOS AIRES. COMPANY'S OPERATIONS: ELECTRONIC

DATA PROCESSING SERVICES. ESTABL: 1973.

REPURATION: GOOD. CONTACT: OMAR A. ESPOSITO,

PRES. PAID-IN CAPITAL: ARG.PESOS \$4,000,000.

SANTA DELIA S.A. AGROPECUARIA C.F. E INMOB.,

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ALSINA 1450, 3 PISO, BUENOS AIRES. COMPANY'S

OPERATIONS: FARMING AND CATTLE RAISING. ESTABL:

1956, REORGANIZED 1958. REPUTATION: GOOD.

CONTACT: UAN SCARPATI, PRES. PAID-IN CAPITAL:

ARG.PESOS \$790,000.

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INFO OCT-01 ARA-10 ISO-00 FRB-01 CIAE-00 INR-07 NSAE-00

TRSE-00 /026 W

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R 141700Z APR 76

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 5266

USDOC WASHDC

UNCLAS SECTION 2 OF 2 BUENOS AIRES 2502

CRIARGO SA. AGROPECUARIA C. Y F., ALSINA 1450,
3 PISO, BUENOS AIRES, COMPANY'S OPERATES:
FARMING AND CATTLE RAISING. ESTABL: 1956,
REORGANIZED 1958, REPUTATION: GOOD. CONTACT:
JUAN SCARPATI, PRES. PAID-IN CAPITAL: ARG.PESOS
\$790,000.

CARIAGRO SA AGROPECUARIA C. Y F. ALSINA 1450,
3 PISO BUENOS AIRES. COMPANY'S OPERATIONS:
FARMING AND CATTLE RAISING. ESTABL: 1964.
REPUTATION: GOOD. CONTACT: RICARDO M. BUGARIN
PRES. PAID-IN CAPITAL: ARG.PESOS \$750,000.

AGROPECUARIA TIMBO SA COM. Y FINANC., ALSINA 1450,
3. PISO, BUENOS AIRES. COMPANY'S OPERATIONS:
FARMING AND CATTLE RAISING. ESTABL: 1964.
REPUTATION: GOOD. CONTACT: JUAN TABOADA,
PRES. PAID-IN CAPITAL: ARG.PESOS: \$822,000.

JUAN GRAIVER INMOBILIARIA SACF Y M.
CALLE 5, NO.1063, LA PLATA, PROV. OF BUENOS AIRES.
COMPANY'S OPERATIONS: REAL STATE BUSINESS.
ESTABL: 1967. REPUTATION: GOOD. CONTACT:
NESTOR O. ILLIANO, PRES. PAID IN CAPITAL:
ARG.PESOS \$200,000.

REPORTEDLY, EMPRESAS GRAIVER ASOCIADAS SA, ALSO HAVE
CONTROLLING INTEREST IN SWISS ISRAEL TRADE BANK OF
TEL AVIV, AND ARE OWNERS OF BANQUE POUR L'AMERIQUE
DU SUD SA IN BRUSSELS. AS STATED ABOVE, THIS
ENTERPRISE ALSO OWNS A CONSTRUCTION COMPANY IN
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BRAZIL (FUNDER AA COMMERCIAL E CONSTRUCTORA)
SINCE 1974.
THERE IS NO FINANCIAL STATEMENT AVAILABLE.

EMPRESAS GRAIVER ASOCIADAS S.A. OPERATES THROUGH THEIR ACCOUNTS AT THE BANCO COMERCIAL DE LA PLATA AND BANCO DE HURLINGHAM AND THEREFORE IT DOES NOT SEEK CREDIT FROM OTHER LOCAL SOURCES. BANKING AND TRADE CIRCLES CONTACTED REPORT THAT BOTH BANKS ARE CONSERVATIVE, WELL MANAGED AND APPEAR TO BE IN SOUND FINANCIAL CONDITION. EMPRESAS GRAIVER ASOCIADAS CENTRALIZES ITS OPERATIONS AT THE BANCO COMERCIAL DE LA PLATA LOCATED IN LA PLATA, PROVINCE OF BUENOS AIRES AND AT THE ABOVE INDICATED ADDRESS, IN RENTED OFFICE SPACE. EMBASSY WOULD RECOMMEND THIS COMPANY AS A TRADE CONTACT FOR U.S. FIRMS. (IN DECEMBER 1974, RATE OF EXCHANGE WAS US\$1.00 EQUALS 9.98 ARG. PESOS(YEAR DURING WHICH MOST FINANCIAL REPORTS WERE DATED). (RATE AS OF APRIL 5, 1976 IS: US\$1.00 EQUALS 259.00 ARG.PESOS.)

22. PREPARED BY: J.CAPURRO/P.E. JONES

APPROVED BY: P.E. JONES

AT: AMEMBASSY, BUENOS AIRES.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BUSINESS FIRMS, WORLD TRADE DIRECTORY REPORTS, BUSINESS REPUTATION
Control Number: n/a
Copy: SINGLE
Draft Date: 14 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976BUENOS02502
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760141-1098
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760464/aaaacceeb.tel
Line Count: 245
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 5
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 STATE 34638
Review Action: RELEASED, APPROVED
Review Authority: oatisao
Review Comment: n/a
Review Content Flags:
Review Date: 28 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 JUN 2004 by SilvaL0>; APPROVED <01 SEP 2004 by oatisao>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: WTDR - EMPRESAS GRAIVER ASOCIADAS S.A.
TAGS: BFOL, EFIN, BBAK, AR, EMPRESAS GRAIVER ASOSIADAS S A
To: STATE COM
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006